

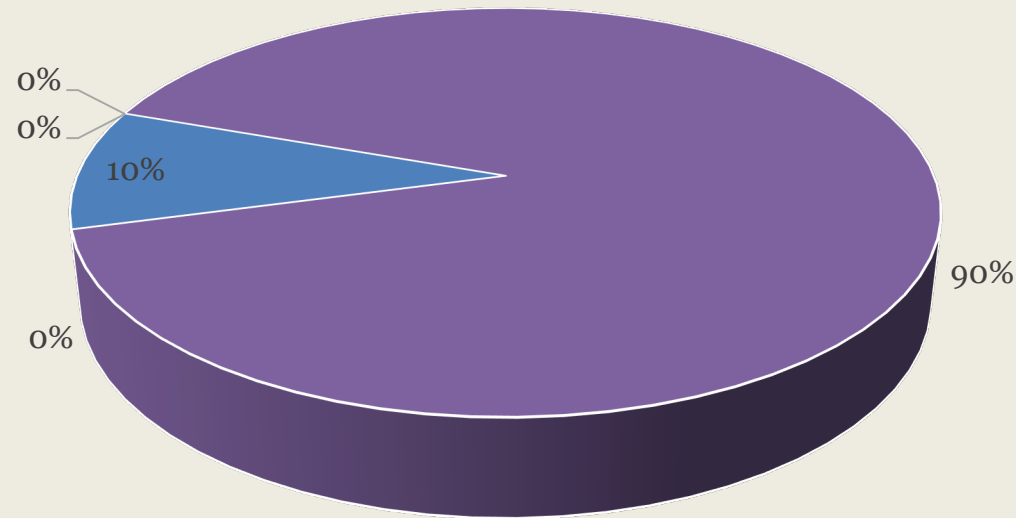
CDC Annual Meeting

Wednesday,
March 26,
2025



The mission of the Community Development Corporation of Fort Wayne is to stimulate economic growth and prosperity throughout the communities we serve by providing alternative financing options to new and existing small business owners.

2024 Loans Approved by Program



■ BDRLF ■ COVID RLF ■ FWAC ■ SBA 504 ■ USDA

Program	# of Loans	Total Amount
BDRLF	6	\$ 669,725
COVID RLF	0	\$ -
FWAC	0	\$ -
SBA 504	6	\$ 5,108,855
USDA	1	\$ 30,000
TOTAL	13	\$ 5,808,580.00

2024 vs. 2023 CDC Loan Activity

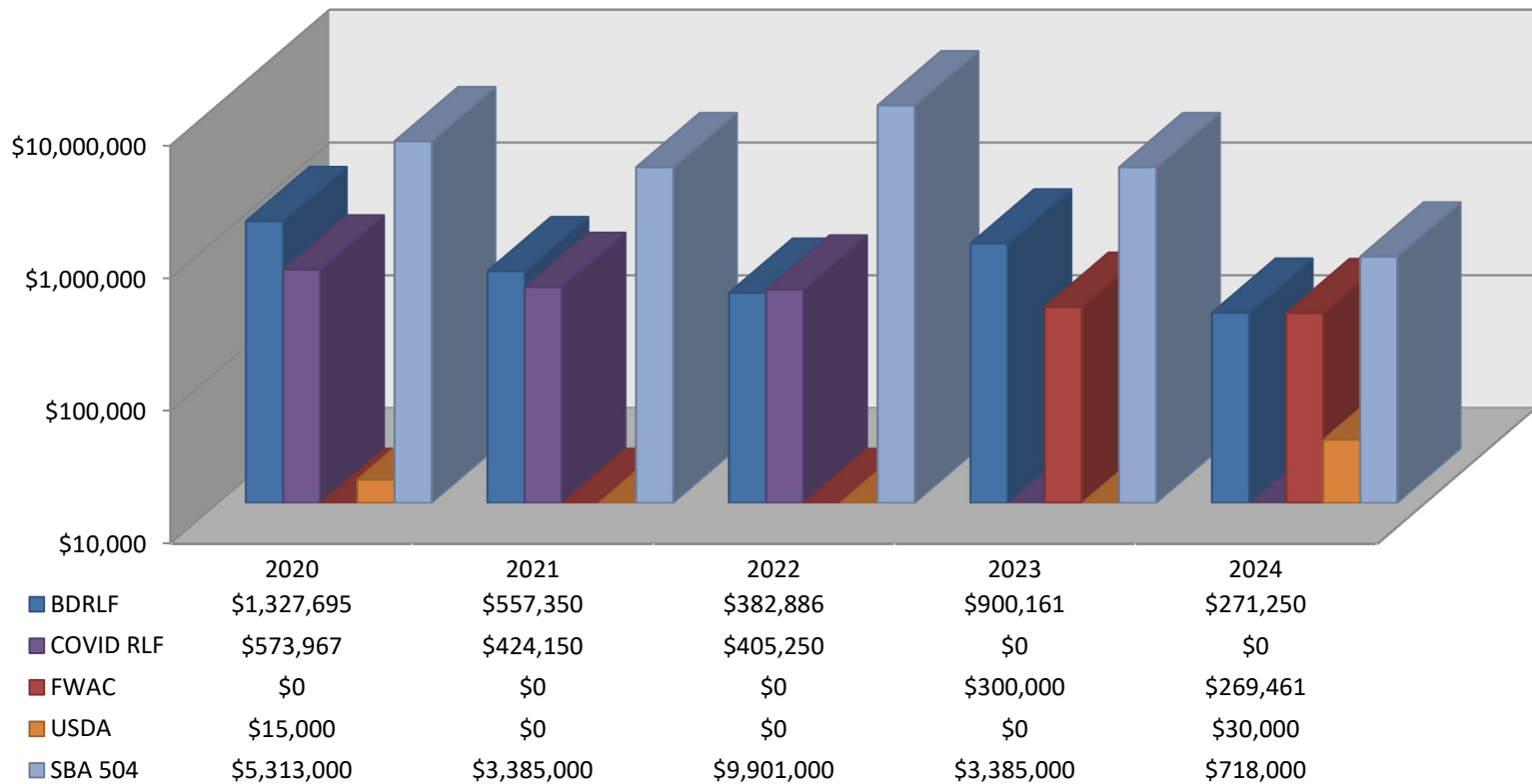


	2024	2023
Total Projects Approved - Number	13	15
Total Projects Approved – Dollar volume	\$5,808,580	\$3,264,369
Private Funding/Injection	\$10,600,122	\$6,581,355
Full-time Jobs Projected	39	42
Part-time Jobs Projected	15	21

CDC Loan Disbursement History



CDC Loan Disbursement History



2024 Industry Concentration



Top 5 NAICS Industry Concentration by Subsector (Non-SBA)			
722 Food Services & Drinking Places	13	\$ 1,127,032.79	22.47%
621 Ambulatory Health Care Services	7	\$ 780,314.97	15.56%
541 Professional, Scientific & Technical Services	4	\$ 432,750.53	8.63%
315 Apparel Accessories and Other Apparel Manufacturing	2	\$ 268,369.38	5.35%
423 Merchant Wholesalers, Durable Goods	3	\$ 245,541.01	4.90%

Top 5 NAICS Industry Concentration by Subsector* (SBA)			
721 Accommodation	6	\$ 5,601,578.71	14.89%
339 Miscellaneous Manufacturing	5	\$ 5,093,147.80	13.54%
621 Ambulatory Health Care Services	13	\$ 4,204,324.40	11.18%
722 Food Services & Drinking Places	8	\$ 2,844,326.26	7.56%
311 Food Manufacturing	1	\$ 2,233,458.67	5.94%

2024 Economic Development Investments



- N.E. Indiana Small Business Development Center - \$2,000 as SBA required match. Counseled 611 business owners, 43 new business starts, offset cost expenses to hold workshops in rural counties.
- Fort Wayne Score chapter - \$2,000 for marketing, communication and promotion, mentored 428 clients, had 2910 workshop attendees and offset cost for Build Better Business Conference.
- The Entrepreneurs Center, Ohio SBDC network - \$500 to offset the cost of assisting business clients learn QuickBooks

Economic Development Investments are a CDC requirement by the
United States Small Business Administration

CDC in 2025



- Current CDC lending environment – Darren comments
- 2024 Audit with new firm
- New CDC website
- SBA updates under new Administration
- 2025 NADCO Annual Meeting – October 14-17, Ft. Lauderdale