

CDC Annual Meeting

Wednesday
March 29,
2022



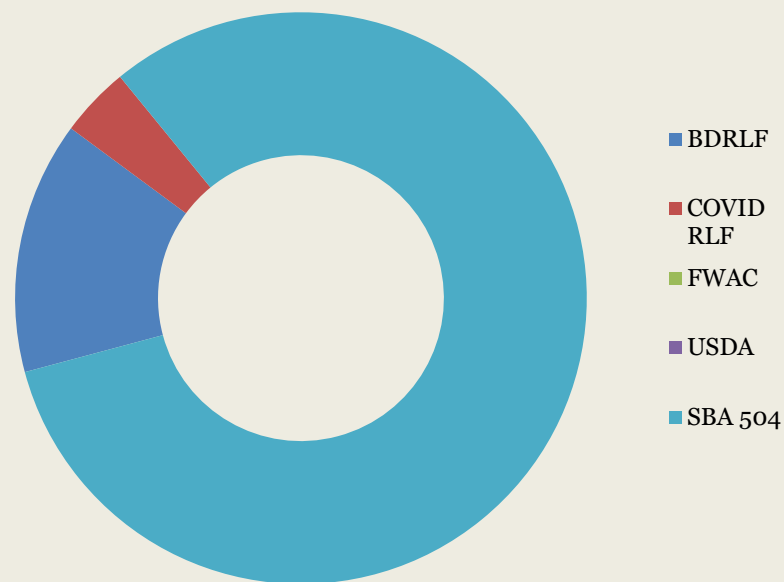
The mission of the Community Development Corporation of Fort Wayne is to stimulate economic growth and prosperity throughout the communities we serve by providing alternative financing options to new and existing small business owners.

2021 Loans Approved by Program



LOANS BY PROGRAM

2021 Loans Approved		
Program	# of Loans	Loan Volume
SBA 504	18	\$ 5,454,206
BDRLF	10	\$ 953,500
COVID RLF	3	\$ 265,150
FWAC	0	\$ -
USDA	0	\$ -



2021 vs. 2020 CDC Loan Activity

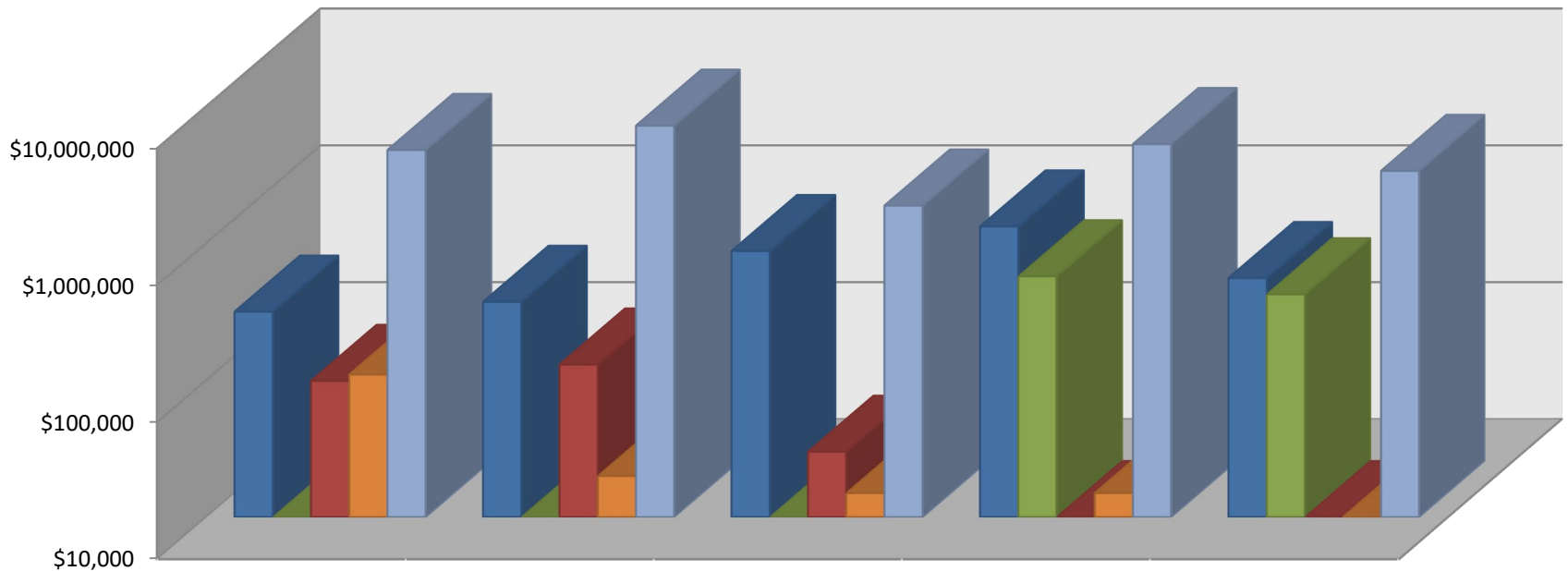


	2021	2020
Total Projects Approved - Number	30	26
Total Projects Approved – Dollar volume	\$6,648,357	\$6,587,655
Private Funding/Injection	\$9,602,435	\$9,983,860
Full-time Jobs Projected	84	97
Part-time Jobs Projected	34	116

CDC Loan Disbursement History



CDC Loan Disbursement History



	2017	2018	2019	2020	2021
BDRLF	\$316,485	\$373,470	\$877,943	\$1,327,695	\$557,350
COVID RLF	\$0	\$0	\$0	\$573,967	\$424,150
FWAC	\$98,750	\$130,000	\$30,000	\$0	\$0
USDA	\$110,000	\$20,000	\$15,000	\$15,000	\$0
SBA 504	\$4,812,000	\$7,241,000	\$1,887,000	\$5,313,000	\$3,385,000

2021 Industry Concentration



Top 5 NAICS Industry Concentration by Subsector (Non-SBA)			
621 Ambulatory Health Care Services	6	\$ 939,647.59	20.53%
541 Professional, Scientific & Technical Services	4	\$ 422,439.99	9.23%
722 Food Services & Drinking Places	7	\$ 377,383.23	8.24%
423 Merchant Wholesalers, Durable Goods	3	\$ 352,935.67	7.71%
333 Machinery Manufacturing	4	\$ 305,588.36	6.68%

Top 5 NAICS Industry Concentration by Subsector (SBA)			
721 Accommodation	8	\$ 8,512,550.35	24.59%
621 Ambulatory Health Care Services	12	\$ 3,431,634.44	9.91%
722 Food Services & Drinking Places	10	\$ 3,195,635.91	9.23%
311 Food Manufacturing	2	\$ 2,623,332.41	7.58%
541 Professional, Scientific & Technical Services	9	\$ 2,401,624.54	6.94%

2021 Economic Development Investments



- N.E. Indiana Small Business Development Center - \$10,000 considered part of SBA required match to fund regional outreach
- Fort Wayne Score chapter - \$10,000 to assist with marketing and Insight Indiana Business program with state officials and regional chamber organizations
- Michigan SBDC - \$2,500 to offset cost of printing multilingual marketing materials for use state wide
- The Entrepreneurs Center, Ohio SBDC network - \$2,500 to offset the cost of a contract specialist that will provided one-on-one Quickbooks training to small business owners

Economic Development Investments are a CDC requirement by the
United States Small Business Administration

CDC Going Forward



- EDA/City funding update
- EDA Covid RLF update
- SBA 504 Program Authorization update
- SBA SMART Audit update
- SBA Accredited Lender Program (ALP)
- NADCO Annual Meeting – Nov. 14-17, Denver, CO