



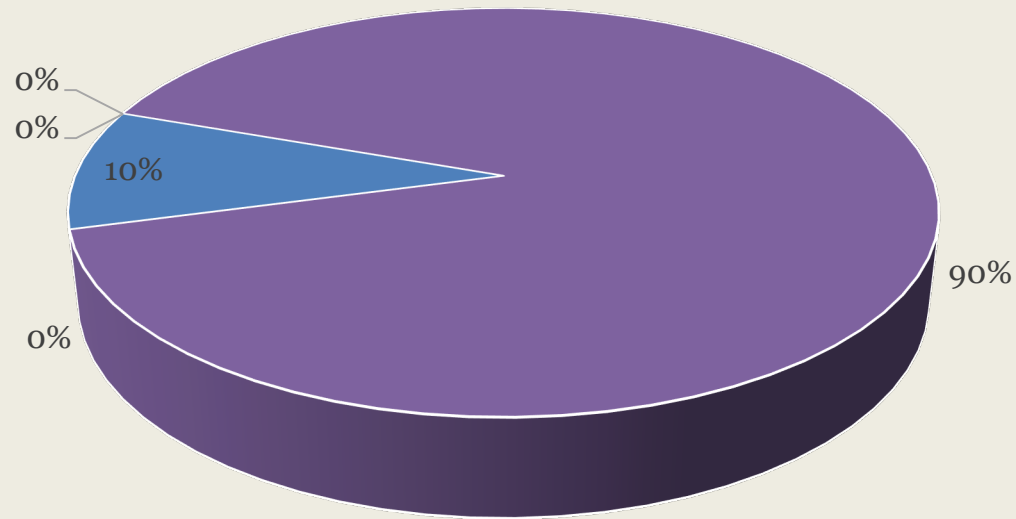
# CDC Annual Meeting

Thursday  
March 28,  
2024



**The mission of the Community Development Corporation of Fort Wayne is to stimulate economic growth and prosperity throughout the communities we serve by providing alternative financing options to new and existing small business owners.**

# 2023 Loans Approved by Program



■ BDRLF ■ COVID RLF ■ FWAC ■ SBA 504 ■ USDA

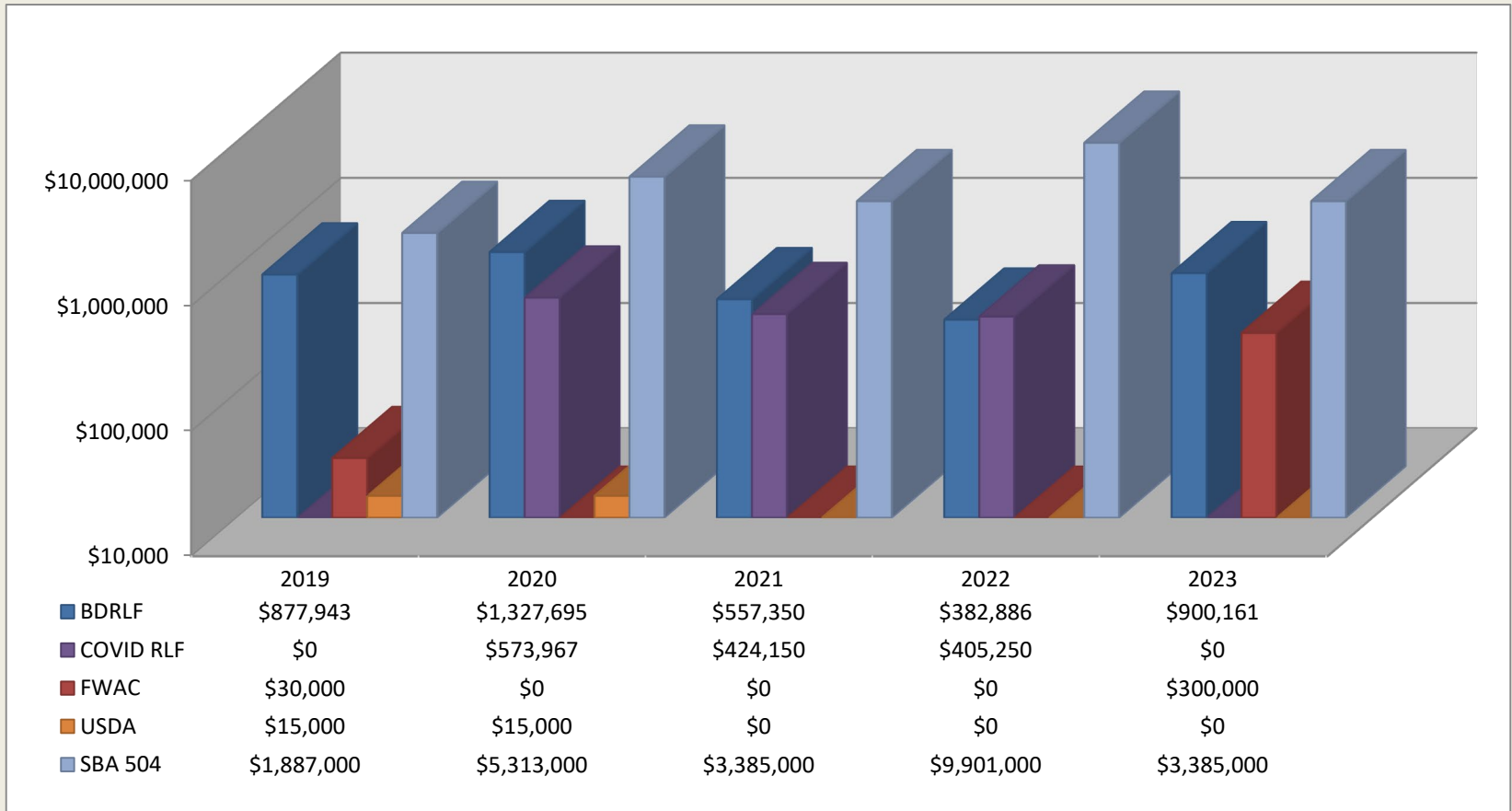
Program	# of Loans	Total Amount
BDRLF	3	\$ 312,850
COVID RLF	0	\$ -
FWAC	0	\$ -
SBA 504	12	\$ 2,951,519
USDA	0	\$ -
<b>TOTAL</b>	<b>15</b>	<b>\$ 3,264,369.00</b>

# 2023 vs. 2022 CDC Loan Activity



	2023	2022
Total Projects Approved - Number	15	21
Total Projects Approved – Dollar volume	\$3,264,369	\$12,182,481
Private Funding/Injection	\$6,581,355	\$26,205,147
Full-time Jobs Projected	42	62
Part-time Jobs Projected	21	35

# CDC Loan Disbursement History



# 2023 Industry Concentration



<b>Top 5 NAICS Industry Concentration by Subsector (Non-SBA)</b>			
721 Accommodation	11	\$1,096,302.89	21.42%
621 Ambulatory Health Care Services	6	\$ 838,738.35	16.39%
541 Professional, Scientific & Technical Services	3	\$ 373,297.37	7.29%
315 Apparel Accessories and Other Apparel Manufacturing	2	\$ 295,270.84	5.77%
423 Merchant Wholesalers, Durable Goods	3	\$ 285,392.85	5.58%

<b>Top 5 NAICS Industry Concentration by Subsector</b>			
339 Miscellaneous Manufacturing	6	\$ 6,470,811.43	15.80%
721 Accommodation	6	\$ 5,967,047.15	14.57%
621 Ambulatory Health Care Services	13	\$ 4,386,598.85	10.71%
722 Food Services & Drinking Places	8	\$ 2,995,024.23	7.31%
541 Professional, Scientific & Technical Services	10	\$ 2,459,384.17	6.01%

# 2023 Economic Development Investments



- N.E. Indiana Small Business Development Center - \$10,000 as SBA required match. Provided training on e-commerce and social media marketing to SBDC employees, counseled 522 business owners, held workshops in rural counties.
- Fort Wayne Score chapter - \$10,000 for marketing, communication and promotion. Mentored 508 clients and offset cost for Build Better Business Conference.
- Michigan SBDC - \$2,500 to offset cost of online marketing, outreach and awareness. They received 1690 client inquiries
- The Entrepreneurs Center, Ohio SBDC network - \$2,500 to offset the cost of assisting 49 business clients learn QuickBooks

Economic Development Investments are a CDC requirement by the  
United States Small Business Administration

# CDC in 2024



- EDA updates
- New accounting firm (down to two options: Haines, Isenbarger & Skiba and Clifton Lawson Allen; Baden will communicate and provide work papers to new firm for easy transition)
- Update from Dawn on new accounting software
- Current CDC lending environment
- CDC Board 504 training at June in-person meeting