

**U.S. SMALL BUSINESS ADMINISTRATION
APPLICATION FOR SECTION 504 LOAN**

PART D

Instructions for Third Party Lender Certification for Loans Made For Debt Refinancing

The Third Party Lender must provide the following certifications in its commitment letter submitted as Exhibit 19 of SBA Form 1244, Application for Section 504 Loan.

The Third Party Lender certifies that it has no reason to believe that the following statements are not true:

1. Substantially all (85% or more) of the proceeds of the indebtedness being refinanced were used to acquire land, including a building situated thereon, to construct a building thereon, or to purchase equipment.
2. The assets acquired would have been eligible for financing under the 504 loan program.
3. All of the proceeds of the indebtedness being refinanced were used for the benefit of the small business.

In addition, if the indebtedness being refinanced is debt of the Third Party Lender, or any of its affiliates, (Same Institution Debt), the Third Party Lender must certify that it has no knowledge of a default by the Borrower and has no knowledge or information that indicates a default by the Borrower is likely.